

**VILLAGE OF ALMONT  
DOWNTOWN DEVELOPMENT AUTHORITY PLAN  
RESOLUTION NO. 14-09-02**

**RESOLUTION SETTING PUBLIC HEARING FOR AN  
AMENDED TAX INCREMENT FINANCING PLAN AND  
DEVELOPMENT PLAN PROPOSED BY THE  
DOWNTOWN DEVELOPMENT AUTHORITY**

At a meeting of the Village Council of the Village of Almont, held in the Almont Village Offices, 817 N. Main Street, Almont, Michigan 48003, on the 2<sup>nd</sup> day of September, 2014 at 7:30 p.m., this Resolution was offered by Lauer and supported by Peltier.

**RECITALS**

A. The Downtown Development Authority of the Village of Almont adopted an amended and restated development and tax increment finance plan including a development plan on August 27, 2014.

B. Section 14(5) of the Act provides that a tax increment financing plan may be modified if the modification is approved by the governing body upon notice and after public hearings and agreements as are required for approval of the original plan.

C. Section 18(1) of the Act provides that the governing body shall hold a public hearing on a development plan and financing plan before adopting an ordinance approving the development plan and tax increment financing plan.

D. Section 18(2) of the Act sets forth notice and newspaper publication requirements for a public hearing to be conducted pursuant to Section 18 of the Act.

E. Section 14(4) of the Act provides that before the public hearing on the tax increment financing plan, the governing body shall provide a reasonable opportunity to the taxing jurisdictions levying taxes subject to capture to meet with the governing body.

**NOW, THEREFORE, BE IT RESOLVED:**

1. The Village Council shall provide a reasonable opportunity to the members of the County Board of Commissioners of Lapeer County and the Almont Township Board to meet with the Village Council regarding the development plan and tax increment financing plan on the 7<sup>th</sup> day of October, 2014 at 7:30 p.m. in the Almont Village Offices, 817 N. Main Street, Almont, Michigan 48003.

2. Following the meeting with the County Commissioners and Township Board, the Village Council will hold a public hearing on the Amended and Restated Development Plan and

Financing Plan on the 7<sup>th</sup> day of October, 2014 at 7:30 p.m. in the Almont Village Offices, 817 N. Main Street, Almont, Michigan 48003.

3. The Village Clerk is hereby directed to comply with the notice requirements of Section 17 of the Act.

4. The *Tri-City Times* is hereby designated as the newspaper of general circulation in which the required notices shall be published.

AYES: Dyke, Lauer, Love, Peltier, Steffler, Tobias, Schneider

NAYS: None

ABSTAIN: None

ABSENT: None

RESOLUTION DECLARED ADOPTED.

The undersigned Village Clerk hereby certifies that this resolution was duly adopted by the Village Council of the Village of Almont, at a meeting duly held on the 2<sup>nd</sup> day of September, 2014 pursuant to proper notice and in compliance with Act No. 267 of the Michigan Public Acts of 1976.

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Kimberly J. Keesler  
Village Clerk, Village of Almont